



**PRESS RELEASE  
FOR IMMEDIATE RELEASE**

**Magnetica Limited Appoints Televere Systems, LLC to Bring Helium-free MRI Solutions to the U.S. Healthcare Market.**

**CHICAGO, Nov 30, 2023** – Magnetica Limited, a pioneer in Magnetic Resonance Imaging (MRI) technology, is proud to announce a new strategic partnership with Televere Systems, LLC, a leader in radiography product distribution.

The landmark agreement appoints Televere as the official U.S. distributor for Magnetica's products.

Effective from 29 November 2023, the collaboration was officially unveiled at the annual RSNA (Radiological Society of North America) 2023 event in Chicago and represents a significant milestone in Magnetica's expansion strategy, reinforcing its commitment to providing advanced MRI solutions to the U.S. market.

**Groundbreaking MRI Technology**

Magnetica is developing state-of-the-art technology using ultra-compact superconducting magnets in an MRI technology that will operate without liquid helium. Magnetica plans to seek FDA clearance for the product by mid-2024.

Duncan Stovell, CEO of Magnetica, expressed enthusiasm about the distribution partnership, stating, "We're excited about the potential our Helium-free MRI technology holds and confident that in Televere, we have chosen the perfect partner to bring it to the US market. Televere is a dynamic, innovative and customer-focused organisation with a strong track record of success. This new partnership will support both companies' growth strategies by enabling easier access to state-of-the-art MRI technology."

Randy Quaal, General Manager of Televere, said, "With a dynamic team of over 40 professionals, our team is well positioned to represent Magnetica's products effectively and our alliance with Magnetica is a significant step forward. The versatility of Magnetica's products aligns perfectly with our mission to meet and exceed customer expectations in the radiography field and we're looking forward to bringing this innovative new technology to our US customer base."

**ENDS**

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#### **Notes to editors:**

#### **About Magnetica Limited**

Magnetica Limited is a pioneering developer and Original Equipment Manufacturer (OEM) of compact high-field MRI systems. At the forefront of MRI technology for many years and following a merger with Scientific Magnetics and Tecmag in January 2021, Magnetica specializes in innovating lightweight superconducting MRI systems for dedicated applications. The company's unique approach utilizes cryogen-free superconducting magnets, requiring significantly less infrastructure than traditional MRI systems and making them ideal for numerous non-traditional locations. With a mission to revolutionize MRI technology through compact and efficient designs, Magnetica is committed to making advanced imaging more accessible and user-friendly. Visit <https://magnetica.com> for more information.

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#### **About Televere Systems, LLC**

Televere Systems, LLC (Televere) is a leading distributor in the radiography sector, privately owned and incorporated in Texas, USA, in 1996. The company offers a range of products and services to meet the diverse needs of the medical imaging community. Televere has been in the digital imaging business for over 25 years, offering advanced technology for managing digital images and maintaining products in the medical, podiatry, dental, veterinary, disaster relief and industrial markets. Learn more at <https://televeresystems.com>.